

## Van Arthur Brink

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**From:** Robert J. Skirving <skirv@gte.net>  
**To:** Van Brink <van@caribsurf.com>  
**Co:** Mark Kennedy <markk@caribsurf.com>; Doug Ferguson <dougfergusonf@usa.net>  
**Sent:** Monday, January 17, 2000 2:49 AM  
**Subject:** a few ideas

Van, Mark, and Doug,

Here are some idea's I'd like your opinions on. Some of these ideas may be in the works and I just don't know about them or maybe they've been thought of and disregarded for one reason or another. Anyway here are my thoughts, (in no particular order).

1. Open a new class 1 Bank license in Grenada. This New Bank would buy all of First Bank's assets. Like First did with Fidelity. We can start fresh as far as an audited financial statement goes. The name of the new bank could be "First Bank of the Caribbean", or something like that, keeping First Bank as the nick name. Another point to consider is, the income part of the First Bank's financial statement is virtually non-existent (because of the non disclosures we have had to sign). This new bank will show income from a number of places. The main one being the Legacy/Hope program, the others are gold and precious metals projects. We will have more income sources... these are just a few of the high yield examples showing how we can pay higher than normal yields to our depositors. This is shown only to the accounting firm doing the audit.
2. Have Rita go over to Palau with a list of things to do. Assignments from the board. She then reports back at the next "family of directors" meeting which is held every month somewhere in the world except Grenada. Moving Rita to Palau would mean that we would need someone in Grenada doing Rita's jobs with the final word on money movement coming from Mark.
3. I would like it if Van, Doug, Mark and myself discuss and pray about internal issues and possible solutions to those issues before meeting with the rest of the board. This does not mean that we cover up or not share all things with the board, I just think we can save a lot of time and maybe avoid future problems from occurring if we could pray about certain sensitive information before sharing it with others.
4. What bank name do you have for Palau? I was thinking about, First Bank of the Pacific. Does anyone know if this is a Commercial Bank or Class I bank license? Is this license already issued or are we waiting? If commercial can we get S.W.I.F.T. and KTT? Who do you have in mind for the big five accounting firm?
5. If the license is commercial would it be wise to have this bank buy out all of First Bank's assets and depositor base? We could leave First

Bank as a marketing bank with higher yielding products. The Palau bank could market a more conservative line of products.

6. The gold projects are coming along fine. I believe I can negotiate on one of the 20 acre claims 100% ownership by First Bank. A royalty of 3% to 5% will be paid to the chemists and a 5% royalty to the owners of the ore claim. These percentages are an expense taken off the top. 100% of the gold and precious metals produced are the banks.

7. The method of extraction that our Attorney firm (Stoel Rives) will verify is the real reason or the most important move in this whole process. Each 20 acre claim will be drilled and authenticated for values, we believe that each 20 acre claim will be worth between \$1.5B and \$2.2B of just gold not counting the other metals. My plan is to have Stoel Rives draw up a report to back up our "Gold Backed" CD's. A copy of the report would be held by IDIC. As the number of ounces of gold are used to back the CD's IDIC would monitor the ounces as to not let the bank overcommit its assets. It does not matter if we have a production of 10 oz of gold per day or 10,000 oz of gold per day at first, because the values can be extracted over time if need be to cover the CD's. As time goes by we will increase production and I would like to move from 10 oz/day to 100 oz/day by mid March of this year. 1000 oz/day will hopefully be on line by September of this year.

8. The other gold production is the free gold method. This is not as fast at first either... but as we develop our claims and find new ones and duplicate the equipment the volume will increase dramatically. Again, once our claims have our authenticators report attached to them showing the values we can show this report to future depositors and write as many CD's as we have gold to back. The value should be one and half to one to allow for the fluctuation of gold prices in the market place.

9. I will work out a 20 acre claim for IDIC to own. I believe IDIC needs to have its own assets to make its financial statement look strong and conventional. People need to see IDIC in its own building in Europe somewhere, maybe Brussels, Belgium or London, England I don't know, I just don't believe IDIC should be in the Caribbean. Some of the assets that IDIC owns could be rented or leased to new banks that don't have the required amount to have a contract with IDIC.

10. I believe we need to put that \$10M into First Acceptance Corp. for two reasons. 1. The Legacy/Hope program and 2. for the real estate and airplane deals I am working on. First Acceptance's financial statement will look a lot stronger if we can show \$10M in the Bank. This money will not be used other than show and tell.

God Bless you all...let me know your thoughts.  
Bob